Q1 Are you a Maryland resident?
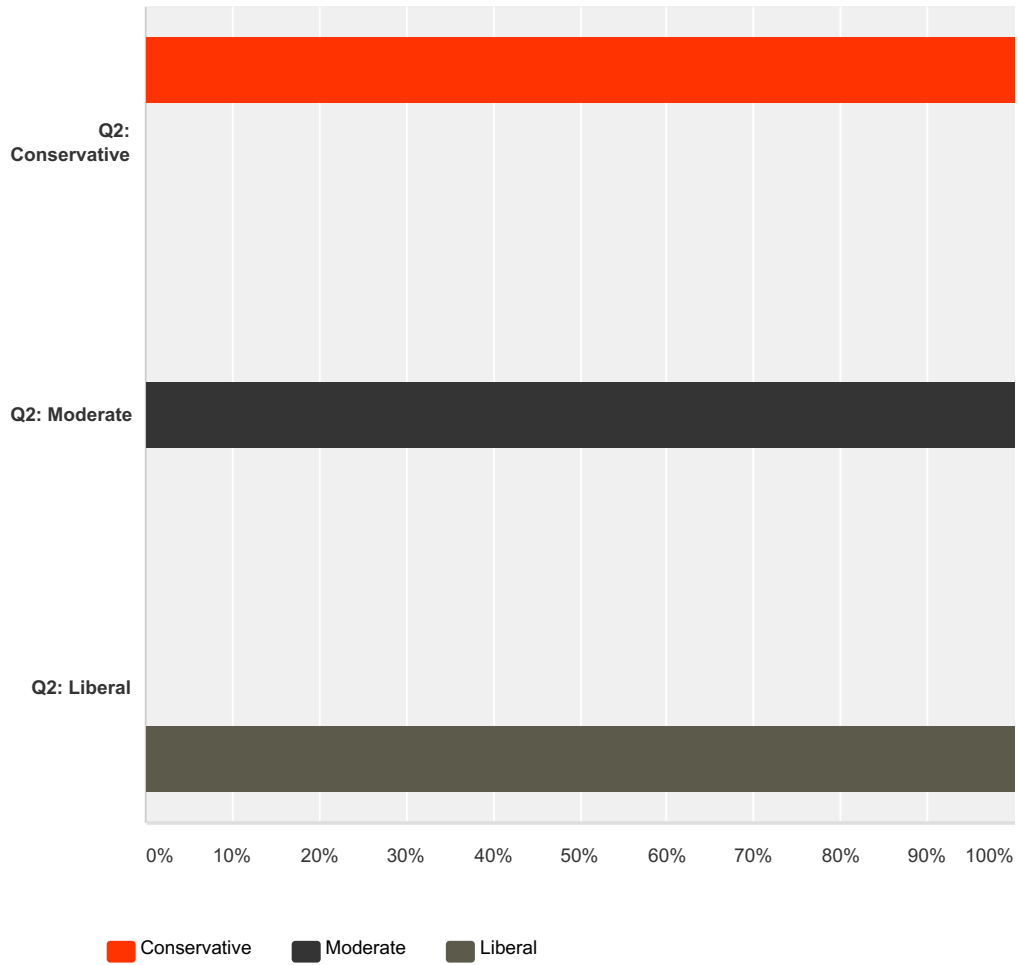
Answered: 235   Skipped: 0
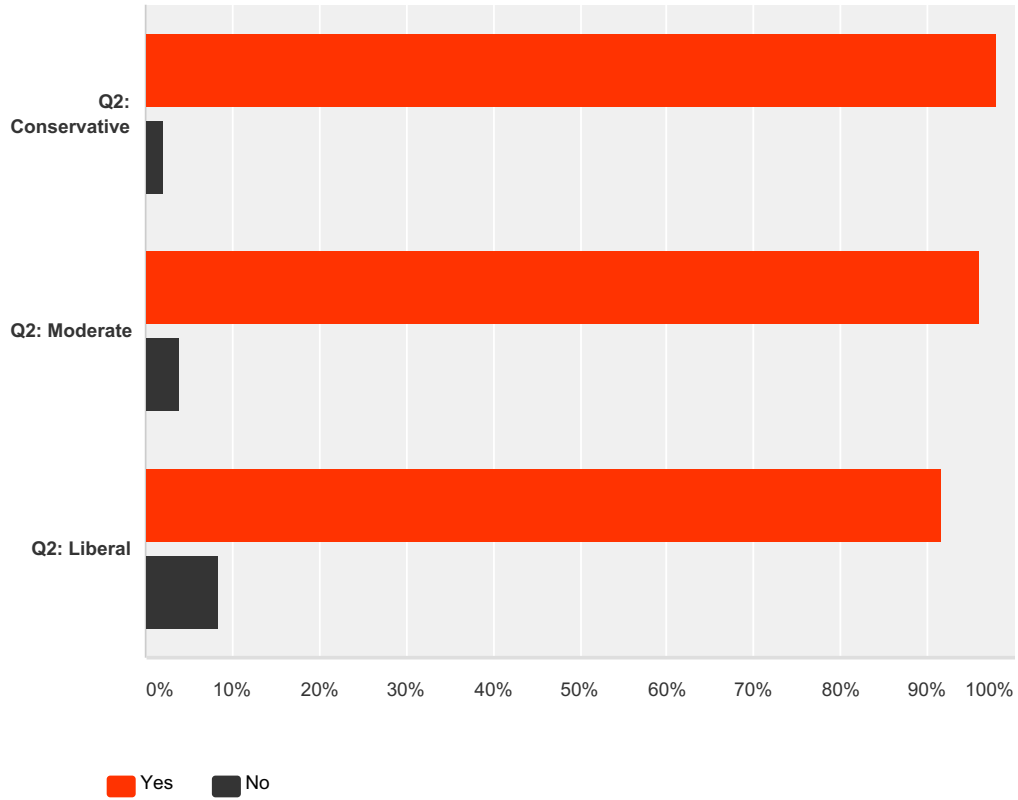
Yes ■   No ■

	Yes	No	Total
Q2: Conservative	**97.98%** 97	**2.02%** 2	**42.13%** 99
Q2: Moderate	**96.00%** 96	**4.00%** 4	**42.55%** 100
Q2: Liberal	**91.67%** 33	**8.33%** 3	**15.32%** 36
Total Respondents	226	9	235

Q2 What best describes you?

Answered: 235   Skipped: 0

	Conservative	Moderate	Liberal	Total
Q2: Conservative	**100.00%** 99	**0.00%** 0	**0.00%** 0	**42.13%** 99
Q2: Moderate	**0.00%** 0	**100.00%** 100	**0.00%** 0	**42.55%** 100
Q2: Liberal	**0.00%** 0	**0.00%** 0	**100.00%** 36	**15.32%** 36
Total Respondents	99	100	36	235

Q3 Are you a member of the Maryland State Retirement & Pension System?

Answered: 234   Skipped: 1
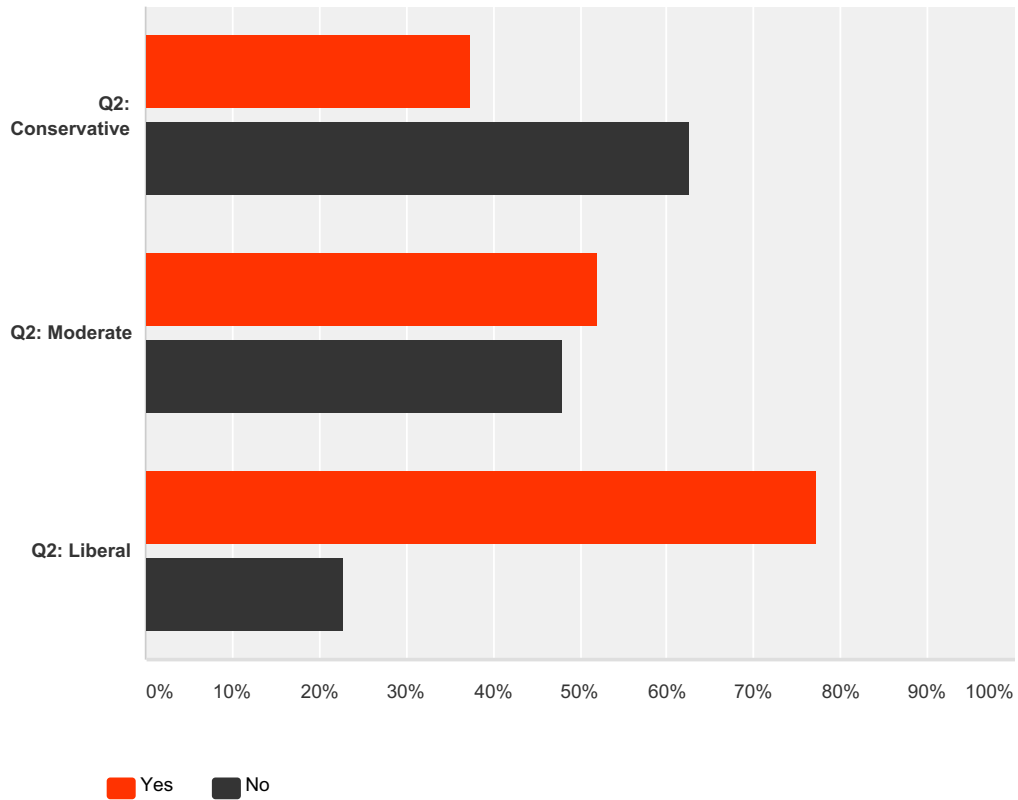
Yes   No

	Yes	No	Total
Q2: Conservative	**37.37%** 37	**62.63%** 62	**42.31%** 99
Q2: Moderate	**52.00%** 52	**48.00%** 48	**42.74%** 100
Q2: Liberal	**77.14%** 27	**22.86%** 8	**14.96%** 35
Total Respondents	116	118	234

Q4 Which of the following best describes your familiarity with Maryland's State Retirement & Pension System?

Answered: 235   Skipped: 0

Legend:
- Very familiar
- Somewhat familiar
- Heard of it, but not very familar
- Not at all familiar
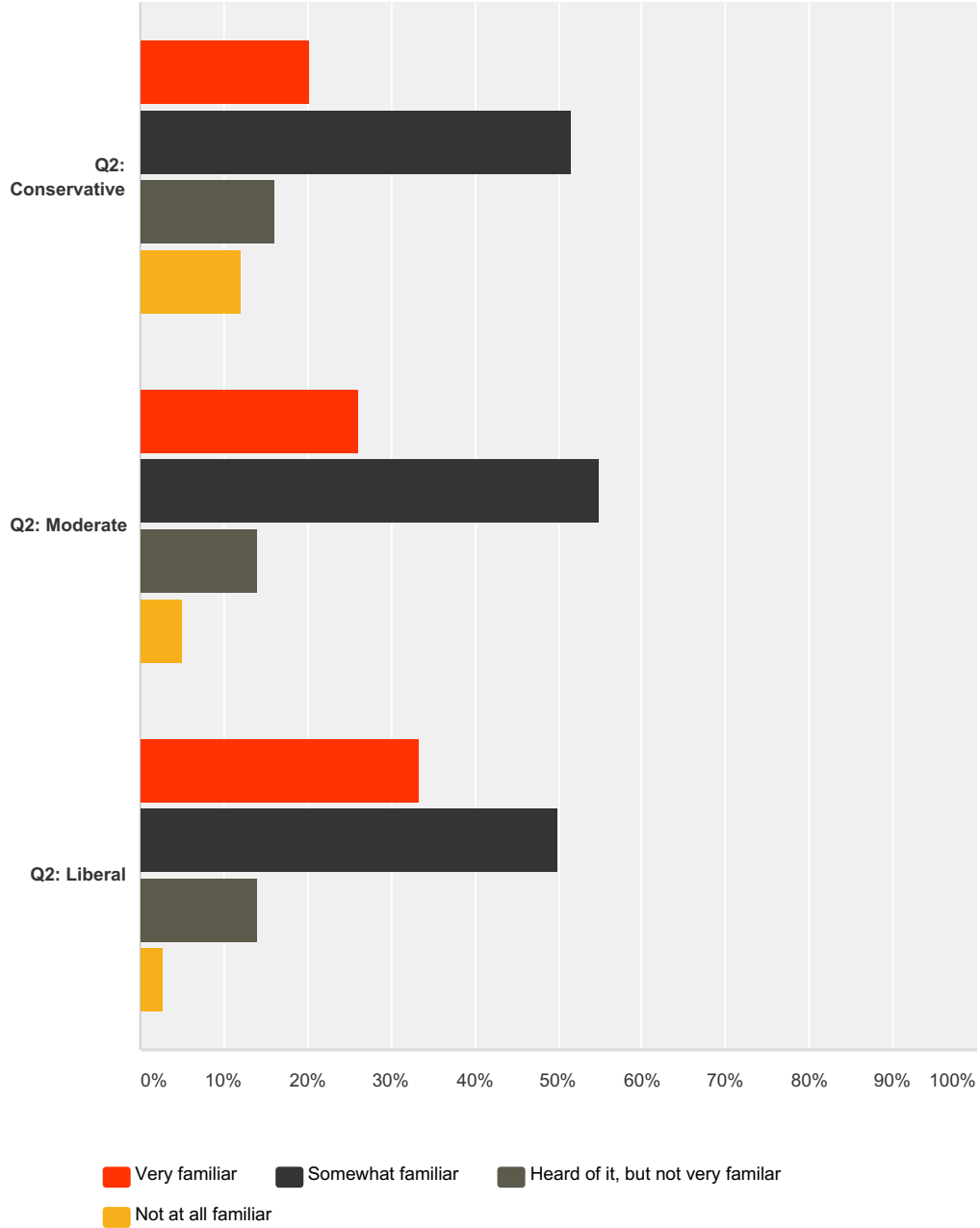
	Very familiar	Somewhat familiar	Heard of it, but not very familar	Not at all familiar	Total
Q2: Conservative	**20.20%** 20	**51.52%** 51	**16.16%** 16	**12.12%** 12	**42.13%** 99
Q2: Moderate	**26.00%** 26	**55.00%** 55	**14.00%** 14	**5.00%** 5	**42.55%** 100
Q2: Liberal	**33.33%** 12	**50.00%** 18	**13.89%** 5	**2.78%** 1	**15.32%** 36

Total Respondents	58	124	35	18	235

Q5 Which of the following best describes your level of interest in policies impacting Maryland's State Retirement & Pension System?
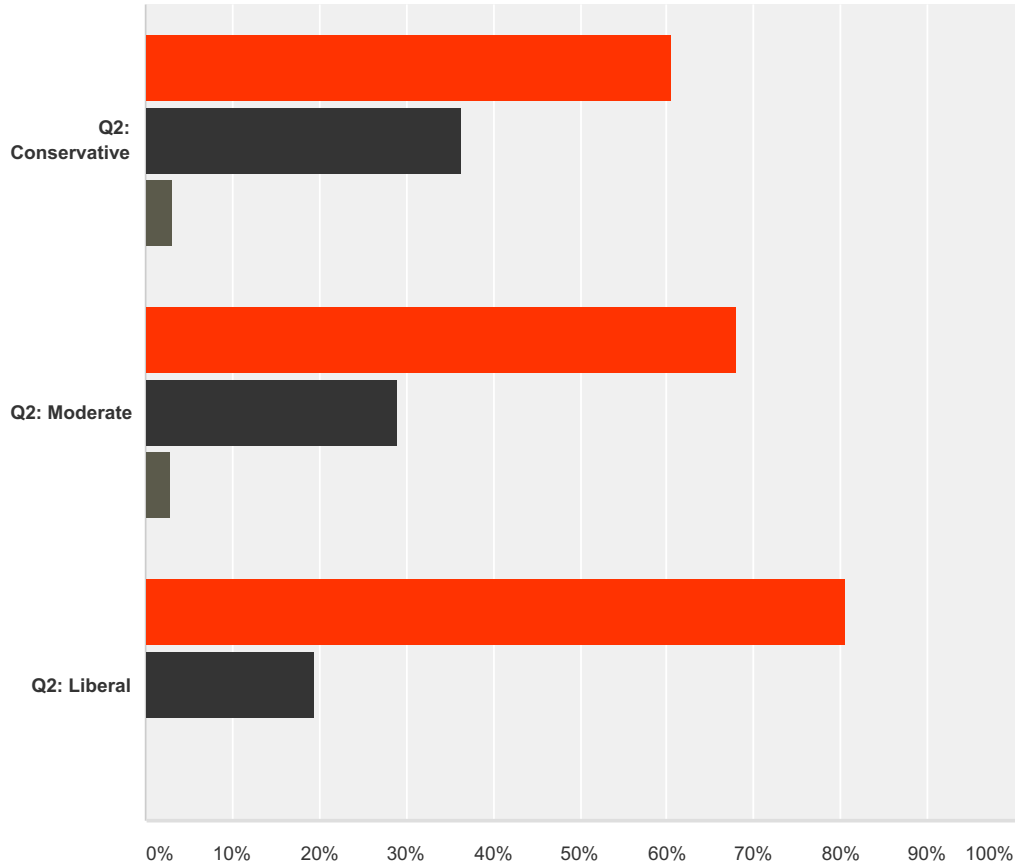
Answered: 235   Skipped: 0

■ Very interested   ■ Somewhat interested

■ Not interested. There are more important issues to focus on.

	Very interested	Somewhat interested	Not interested. There are more important issues to focus on.	Total
Q2: Conservative	**60.61%** 60	**36.36%** 36	**3.03%** 3	**42.13%** 99
Q2: Moderate	**68.00%** 68	**29.00%** 29	**3.00%** 3	**42.55%** 100
Q2: Liberal	**80.56%** 29	**19.44%** 7	**0.00%** 0	**15.32%** 36
Total Respondents	157	72	6	235

## Q6 To the best of your knowledge, which of the following best describes Maryland's state employee pension system?

Answered: 232   Skipped: 3
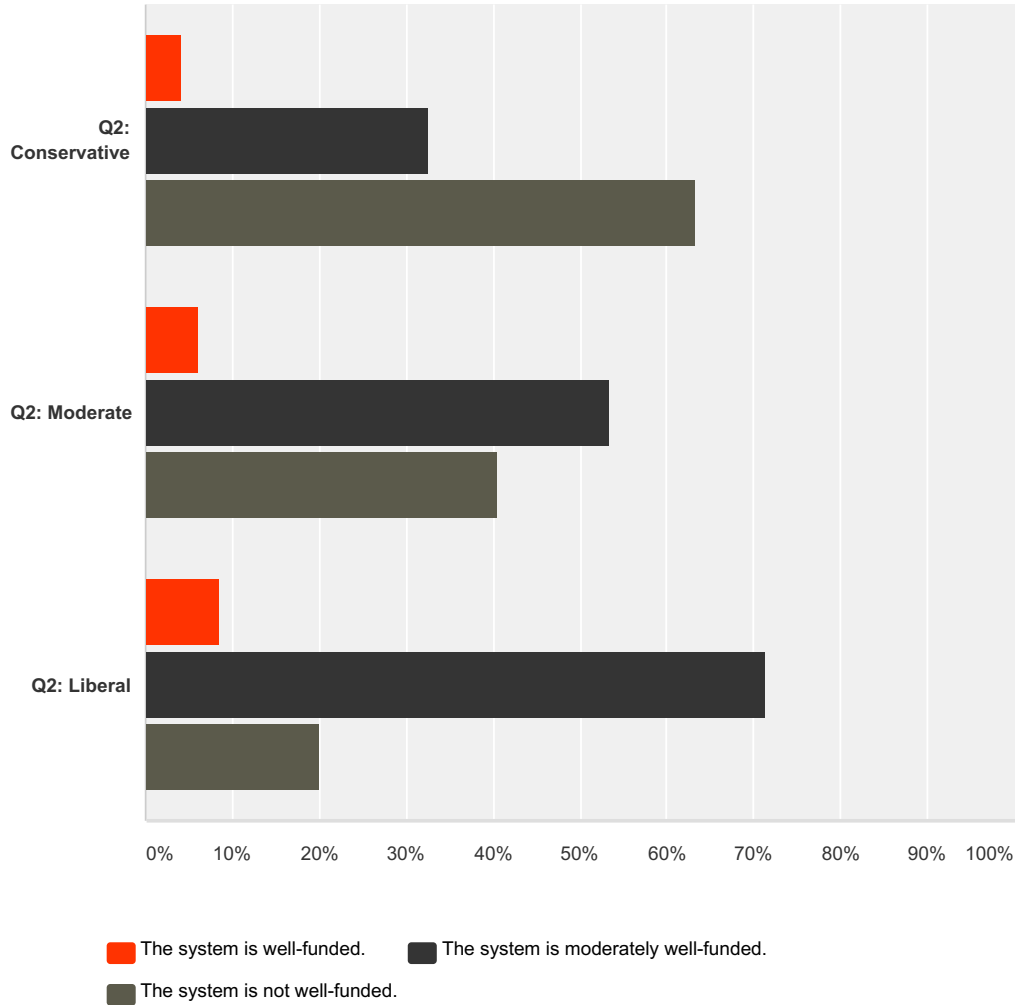
	The system is well-funded.	The system is moderately well-funded.	The system is not well-funded.	Total
Q2: Conservative	**4.08%** 4	**32.65%** 32	**63.27%** 62	**42.24%** 98
Q2: Moderate	**6.06%** 6	**53.54%** 53	**40.40%** 40	**42.67%** 99
Q2: Liberal	**8.57%** 3	**71.43%** 25	**20.00%** 7	**15.09%** 35
Total Respondents	13	110	109	232

Q7 Maryland's pension system pays an estimated $500 million annually to financial firms to manage the system's assets. Which of the following do you most agree with?

Answered: 234 Skipped: 1
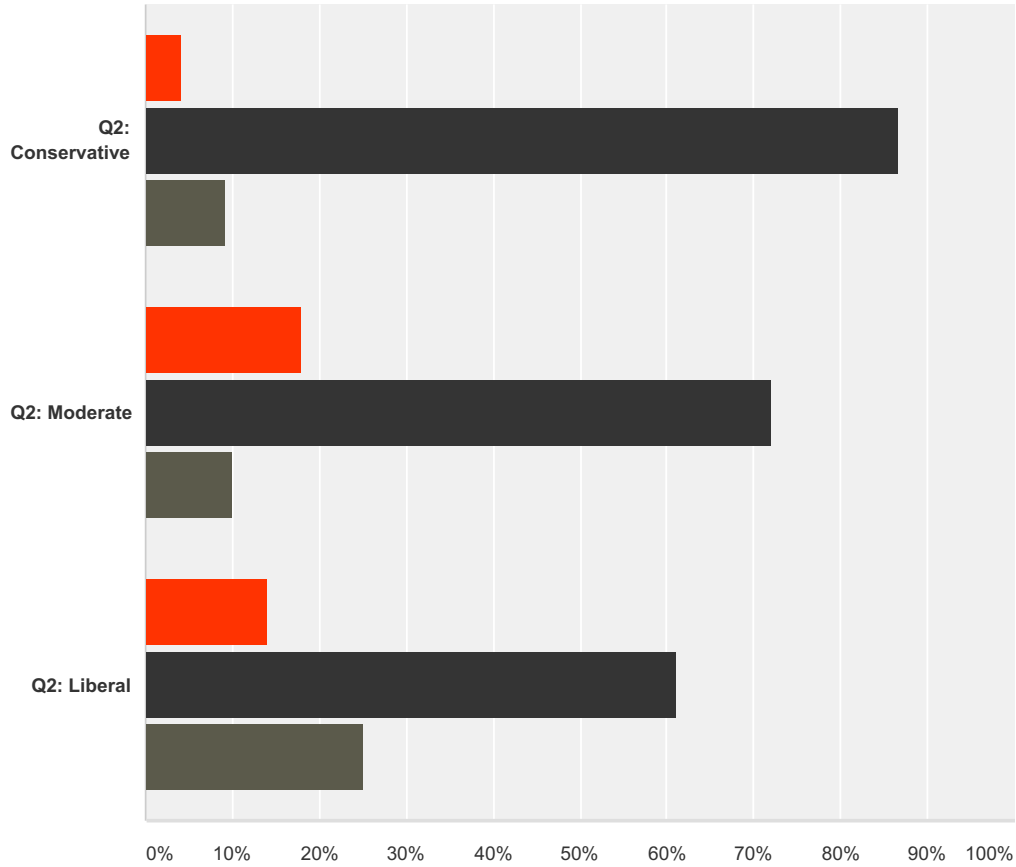
🟧 This is the price Maryland must pay to get superior investment management services.

⬛ Maryland must reduce or eliminate these fees even if it means no longer using the same fin...

🟩 No opinion

	This is the price Maryland must pay to get superior investment management services.	Maryland must reduce or eliminate these fees even if it means no longer using the same financial firms.	No opinion	Total
Q2: Conservative	**4.08%** 4	**86.73%** 85	**9.18%** 9	**41.88%** 98
Q2: Moderate	**18.00%** 18	**72.00%** 72	**10.00%** 10	**42.74%** 100
Q2: Liberal	**13.89%** 5	**61.11%** 22	**25.00%** 9	**15.38%** 36
Total Respondents	27	179	28	234

Q8 In the long term, Maryland's pension system has an estimated $19 billion long-term shortfall. Which should be the first step policymakers take to help close the shortfall?
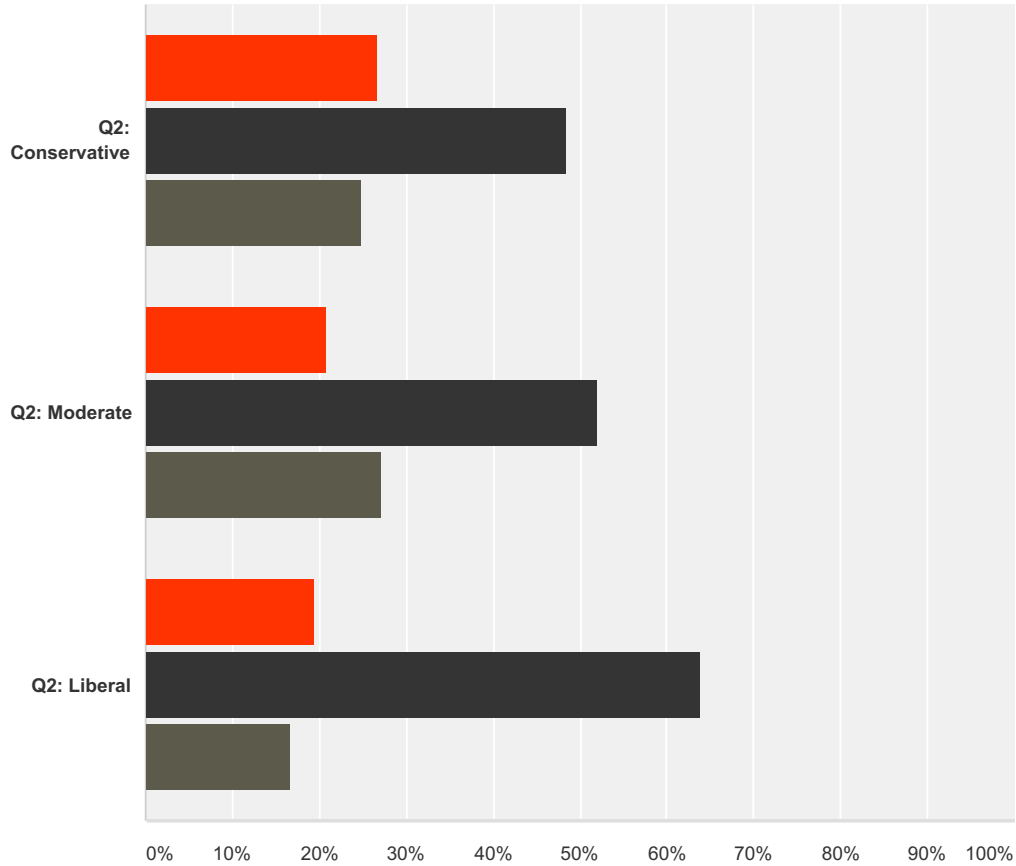
Answered: 233   Skipped: 2
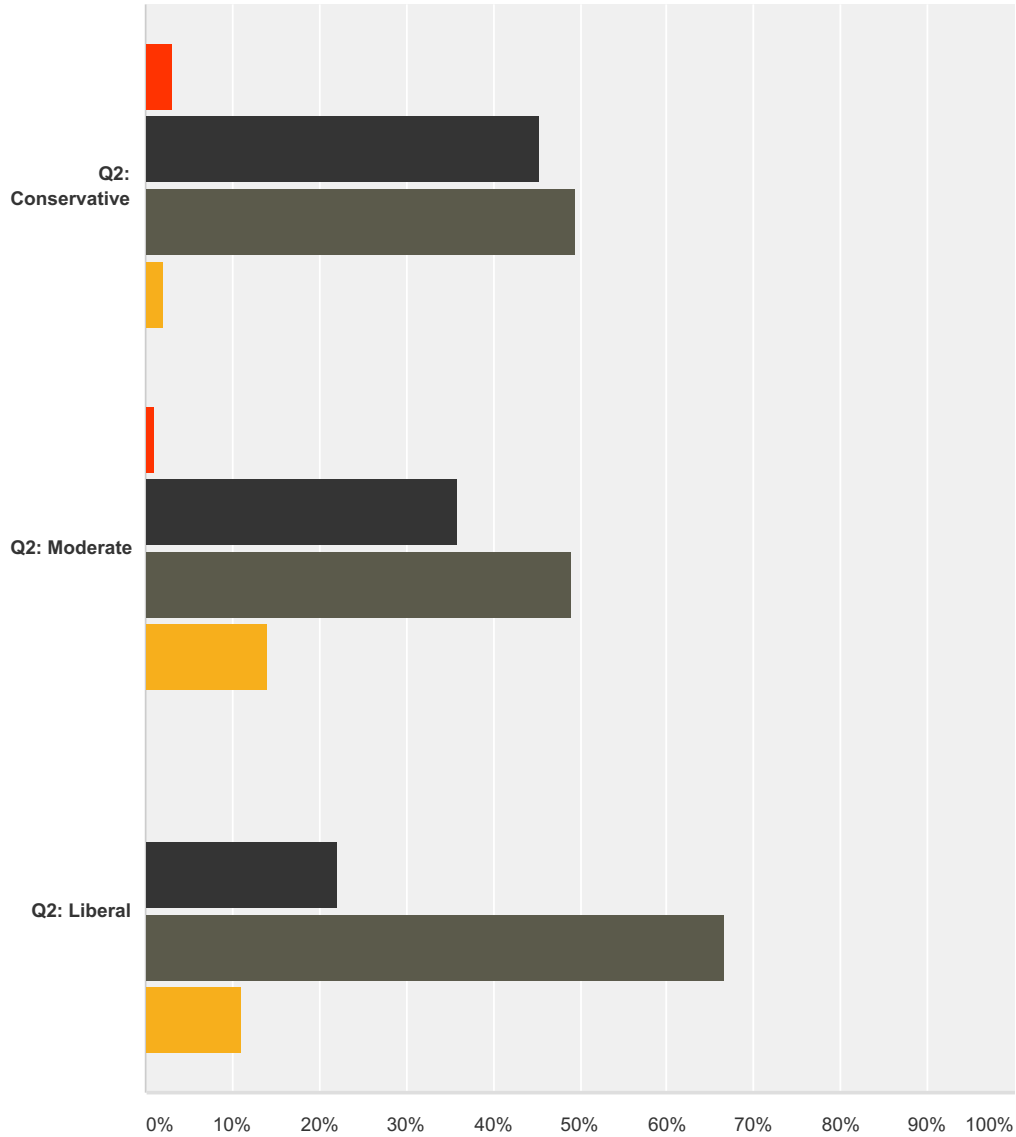
■ Reduce benefits for current retirees.

■ Transition future retirees from defined benefit plans to 401(k) style, defined contributio...

■ Reduce or eliminate the $500 million in annual fees it pays to financial firms to manage i...

■ Raise taxes to help close the shortfall.

Maryland State Pension Survey

	Reduce benefits for current retirees.	Transition future retirees from defined benefit plans to 401(k) style, defined contribution accounts, like those provided at private businesses.	Reduce or eliminate the $500 million in annual fees it pays to financial firms to manage its pension system.	Raise taxes to help close the shortfall.	Total
Q2: Conservative	**3.09%** 3	**45.36%** 44	**49.48%** 48	**2.06%** 2	**41.63%** 97
Q2: Moderate	**1.00%** 1	**36.00%** 36	**49.00%** 49	**14.00%** 14	**42.92%** 100
Q2: Liberal	**0.00%** 0	**22.22%** 8	**66.67%** 24	**11.11%** 4	**15.45%** 36
Total Respondents	4	88	121	20	233

Q9 Which do you consider the most important fact about Maryland's pension system?

Answered: 229   Skipped: 6

■ The system pays an estimated $500 million annually to Wall Street management firms and get...

■ The system is only 69% funded, meaning it needs an additional $19 billion to cover obligat...

■ The system assumes a long term rate of return of 7.55%, but over the past 5 years has only...

	The system pays an estimated $500 million annually to Wall Street management firms and gets subpar returns.	The system is only 69% funded, meaning it needs an additional $19 billion to cover obligations to current and future retirees.	The system assumes a long term rate of return of 7.55%, but over the past 5 years has only generated an average return of 5.68%	Total
Q2: Conservative	26.80% 26	48.45% 47	24.74% 24	42.36% 97
Q2: Moderate	20.83% 20	52.08% 50	27.08% 26	41.92% 96
Q2: Liberal	19.44% 7	63.89% 23	16.67% 6	15.72% 36
Total Respondents	53	120	56	229

Q10 Now that you are more informed about Maryland's public pension system, which best describes your level of interest in this issue?

Answered: 232 Skipped: 3
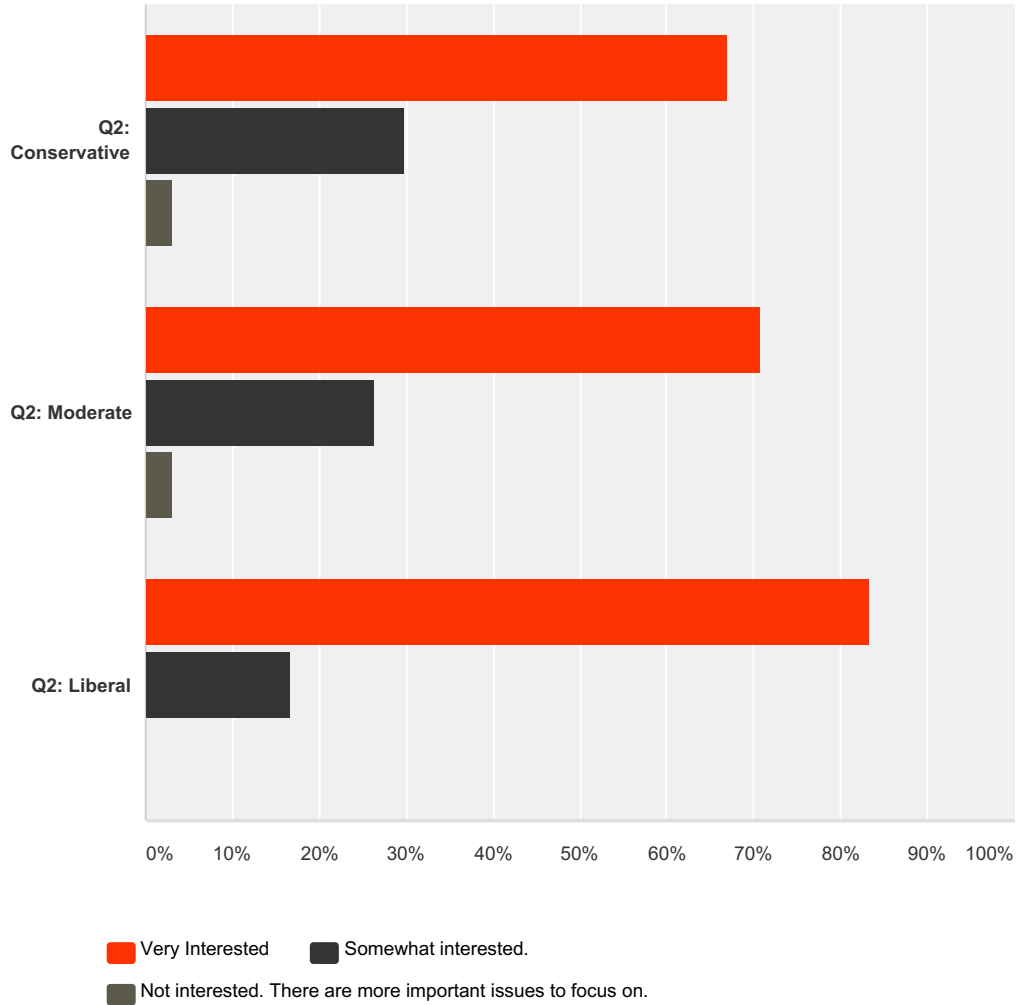
	Very Interested	Somewhat interested.	Not interested. There are more important issues to focus on.	Total
Q2: Conservative	**67.01%** 65	**29.90%** 29	**3.09%** 3	**41.81%** 97
Q2: Moderate	**70.71%** 70	**26.26%** 26	**3.03%** 3	**42.67%** 99
Q2: Liberal	**83.33%** 30	**16.67%** 6	**0.00%** 0	**15.52%** 36
Total Respondents	165	61	6	232

Q11 What else would you like to say about the Maryland state pension system? What specifically could be done to ensure the system's long term health?

Answered: 113   Skipped: 122

	What else would you like to say about the Maryland state pension system? What specifically could be done to ensure the system's long term health?	Total
Q2: Conservative	**100.00%** 48	**42.48%** 48
Q2: Moderate	**100.00%** 52	**46.02%** 52
Q2: Liberal	**100.00%** 13	**11.50%** 13
Total Respondents	113	113

Q12 Would you like to receive email updates from the Maryland Public Policy Institute? If so, please enter your email address in the box below.

Answered: 24   Skipped: 211

	Would you like to receive email updates from the Maryland Public Policy Institute? If so, please enter your email address in the box below.	Total
Q2: Conservative	**100.00%** 5	**20.83%** 5
Q2: Moderate	**100.00%** 16	**66.67%** 16
Q2: Liberal	**100.00%** 3	**12.50%** 3
Total Respondents	24	24